

Aerospace Market News

July 2017



Orders for 352 aircraft and 1,360 engines in June have resulted in a new large commercial jet aircraft backlog record and a new large civil jet engine order book record.

Most of the orders were announced at the Paris Air Show.

Aerospace Market News : July 2017.

Summary Data : Aircraft. 3
Summary Data : Engines. 6

Industry Overview : 8

Paris made a huge difference to the First Half order intake and Backlog.

The First Half aircraft order intake was the largest for a First Half since 2014 but for engines the First Half intake was a new record. As a result of firm aircraft and engine orders announced in June, mostly at the Paris Air Show, there is now a new large commercial jet aircraft backlog high as well as a new engine order book high. Both the single-aisle aircraft and single-aisle engine backlogs are larger than at the start of this year but there has been very little improvement to the widebody aircraft and engine backlogs.

The Large Commercial Jet Aircraft Backlog : 13

The new backlog high is 34 aircraft up on the start of this year.

If the industry was expecting a very large backlog gain after the Paris Air Show it would have been disappointed. The single-aisle backlog went up by 152 aircraft in June and the modest widebody increase broke the seven month decline. There are now 72 more single-aisles on backlog than at the start of this year, but 38 fewer widebodies. There is a new single-aisle backlog record and a new total large commercial jet aircraft backlog record but only seven single-aisle programs and four widebody programs currently have larger backlogs than at the start of the year.

Orders for Large Commercial Jets : 23

The best First Half since 2014.

Up until June, Airbus and Boeing had sold fewer aircraft than in the first five months of last year which seemed to indicate that demand for new aircraft had slowed. Annual orders peaked in 2014 but fewer aircraft were sold in 2015 and even fewer in 2016. First Half orders peaked in 2013 and fewer aircraft were sold in each of the first halves of the next three years. The outlook for 2017 was not looking good. There was the Paris Air Show to look forward to though and June turned out to be the best month so far this year in terms of orders for Airbus and Boeing. It also turned the First Half into the best since 2014.

Deliveries of Large Commercial Jets : 31

Airbus just had a record First Half.

Airbus' previous best First Half was in 2015 but this year the European manufacturer has delivered more aircraft and had a record First Half, despite fewer single-aisle deliveries than last year but a record number of widebody deliveries. Boeing has so far delivered the lowest number of single-aisles in a First Half since 2013 and the lowest number of widebodies since the First Half of 2014.

Current Production Rates : 39

Aircraft Engines : 41

Over 900 engines were added to the firm order book in June.

The June engine order intake was the second largest for a single month, ever. The total of 1,360 engines included over 700 for previously ordered aircraft and it took the total order intake in the First Half to 2,784 engines which is a new high for a First Half. There are now 24,162 large civil jet engines on firm order which is a new record for the industry. The number of single-aisle aircraft engines has also reached a new high but the widebody engine order book is still lower than at the start of the year.

The Firm Jet Engine Order Book . 45

Engine Programs : The Firm Order Books : 61

Appendices. 80

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Aerospace Market News is published by Industry Research Group.
66 Westway, London SW20 9LU. United Kingdom. ISSN 1462-933x © Industry Research Group 2017